

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE

LOCHBUIE STATION RESIDENTIAL METROPOLITAN DISTRICT

HELD JULY 28, 2022

A Special meeting of the Board of Directors of the Lochbuie Station Residential Metropolitan District was held on July 28, 2022, at 10:00 a.m. via Zoom. The login information was listed in the meeting notice posted by the District and the public was able to attend the meeting via telephone conference call, if they so desired.

ATTENDANCE:

The following directors were in attendance:

Eric Eckberg, President
John Fairbairn, Treasurer
Dick Spurway, Secretary
Gary Duke

Also present was:

Joel Meggers and Diane Rodriguez, Nicole Baile and Rhonda Bilek, of Community Resource Services of Colorado, LLC
Marisa Davis and Hillary Adams, of Law Office of Michael E. Davis, LLC
Christine Mcleod, Greg Ingalls, Jacob Stanard, Whitney Rosenfeld and Hanna Shelter, of Haynie & Company

ADMINISTRATIVE ITEMS:

Call to Order: Mr. Meggers called meeting to order at 10:39 and stated that a quorum of the Board was present and the Directors confirmed their qualifications to serve.

Disclosures of Potential Conflicts of Interest: The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting.

Written disclosures of the interest of all of the directors were filed with the Secretary of State prior to the meeting.

Agenda: Upon motion by Director Fairbairn, seconded by Director Spurway and, upon vote, the Board unanimously ratified the approval of the Agenda as presented.

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Approval of Minutes: The Board reviewed the Minutes of the November 11, 2021, Special Meeting. Following discussion, upon motion made by Director Spurway, seconded by Director Fairbairn and, Director Duke sustained vote, the Board unanimously ratified the approval of the minutes.

FINANCIAL:

Ratify and/or Approve Monthly Payment of Claims: Upon motion made by Director Fairbairn, seconded by Director Eckberg and, upon vote, the Board unanimously ratified the approval of the claims.

Ratify the YTD Cash Position and Unaudited Financial Statements: Ms. Rodriguez presented the financials to the Board, there is no motion required.

Review and Consider Acceptance of the 2021 Audit: Christina McLeod of Haynie and Company presented the 2021 Audit. Greg Ingalls and Jacob Stanard of Haynie and Company continued the financial highlights. Director Duke inquired about the execution of the audit representation letter. After discussion the letter will be signed today and forward to Haynie and Company. Upon motion by Director Eckberg, seconded by Director Fairbairn and, upon vote, the Board unanimously accepted the 2021 Audit.

DEVELOPMENT ITEMS:

Update on Development: Director Eckberg provided an update on the status of the development. Noted for Phase I, that permits have been pulled and progress is going forward smoothly. Phase II is also showing progress and Phase II the oil & gas wells are being removed and the flow lines are being pulled. Due to oil companies being acquired, there are 12 lots being delayed.

LEGAL ITEMS:

There was none.

OTHER BUSINESS:

There was no other business.

ADJOURNMENT:

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting.

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Secretary for the Meeting